



Speedy Freight

PROCUREMENT POLICY

Sourcing products and services responsibly is a fundamental belief and objective of Speedy Freight. We are committed to ensuring that our procurement has a positive environmental impact and benefits society. By working closely with our supply chain, we aim to promote sustainability and continual improvement, resulting in a system that achieves value for money on a life-cycle basis.

This Ethical Procurement Policy has been written to describe how we conduct business with our suppliers, together with the expectations that we have of our suppliers regarding the way that they conduct their business. It applies to all purchases and payments made by Puro Ventures Ltd t/a Speedy Freight and the limited companies franchised to the Speedy Freight brand.

Sustainability Principles

To ensure that our suppliers are delivering our ethical sustainability principles, Speedy Freight are committed to:

- Respect fundamental international standards against criminal conduct (like bribery, corruption and fraud) and human rights abuse (like modern slavery); and respond immediately to such matters where they are identified.
- Engage with our supply chain to ensure fairness and ensure that ethical & cultural diversity are promoted in the workplace.
- Materials and services will be sourced from local suppliers whenever possible.
- We will pay our supply chain promptly.
- Waste minimisation and recycling will be in line with our waste management plans aligned to the waste hierarchy.
- Maintain accurate and complete records of supplier performance and refer back to them on a regular basis.
- Actively engage with our suppliers as keeping regular contact with our suppliers is a crucial step to transparency across the wider supply chain.
- Work with suppliers to help them continually adapt and improve on their performance.
- We will work with our clients and our supply chain to set and achieve sustainability targets based on the values and practices of all parties.
- Suppliers will be encouraged to have a full environmental management system in place, such as ISO 14001. A preference will be given to suppliers that hold, or are actively working towards, certification such as these.
- We will reward our supply chain for innovations and development of sustainable practices.

Governance

This policy is communicated to all franchisees & colleagues and made available via the company intranet. It is approved by the Managing Director and reviewed annually to ensure that we respond to changes in legislation, business strategy, our franchisee and customer requirements.

To implement this policy and to comply with our legal obligations we have developed processes and procedures that are contained within our management systems. These procedures and processes comply with the requirements of ISO 14001: 2015. Compliance with these procedures is mandatory for all.